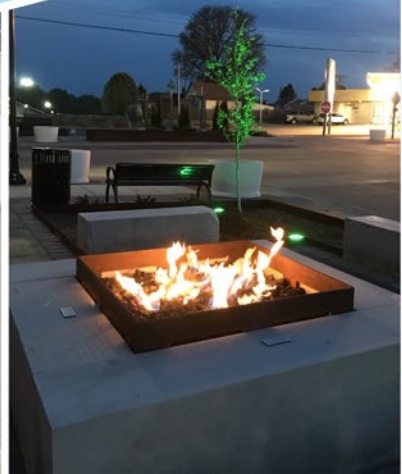
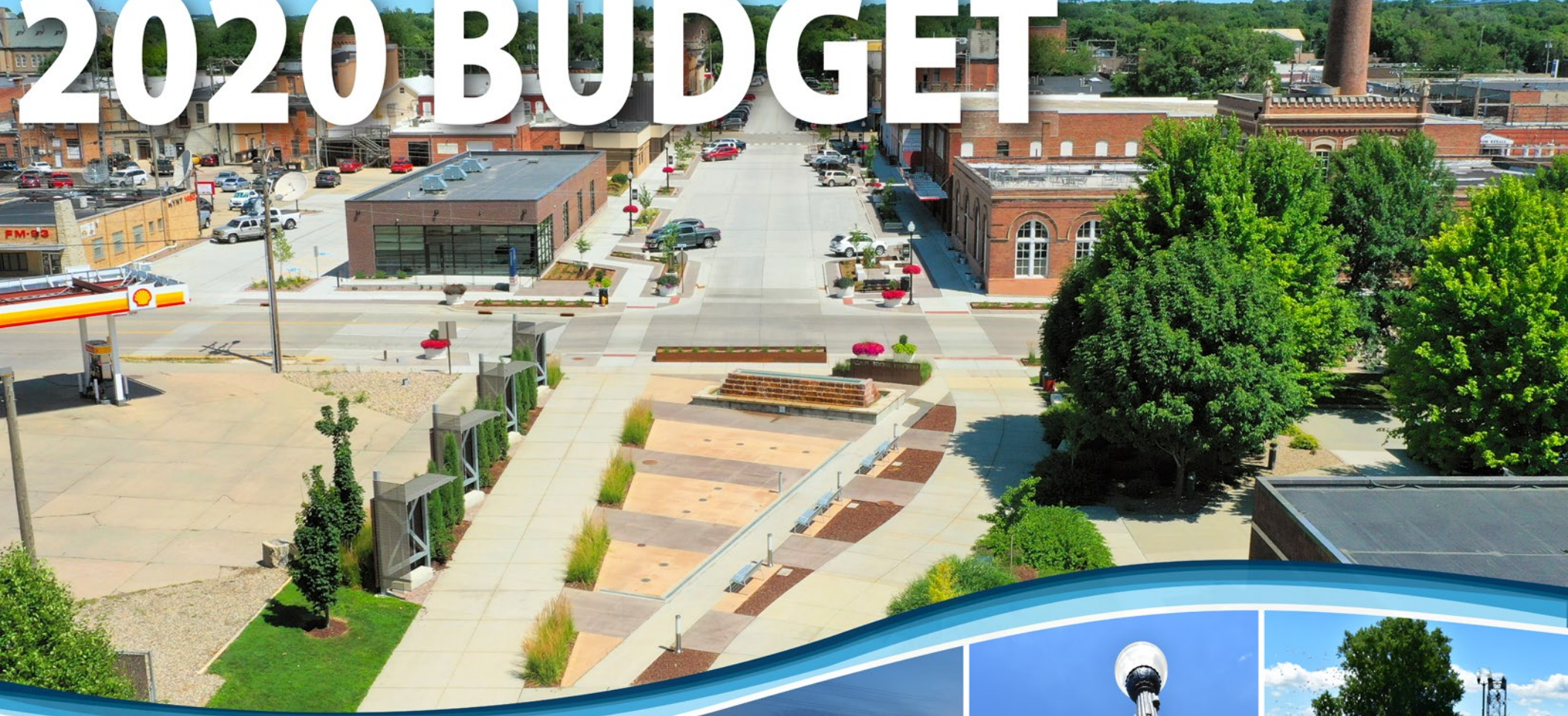


CITIZEN'S GUIDE TO THE

2020 BUDGET



CITIZEN'S GUIDE TO THE CITY OF YANKTON'S

PROPOSED 2020 BUDGET

The following pages represent an “overview” of the proposed FY 2020 budget. This document attempts to provide the reader with enough information to understand (1) the organization of the City and the budget process, (2) how revenues are generated and dollars are spent within the various funds and, (3) a comparison of the value of the general fund services offered by the City. The actual proposed FY 2020 budget is an over 190-page document that provides more details by department with program related descriptions and goals. I encourage you to review the budget in its entirety. Public copies are available at City Hall, the Yankton Community Library and www.cityofyankton.org.

The City of Yankton's budget can best be described as a planning document that anticipates the various programs, departments, and projects that are desired by this community. All City budgets are unique by their very nature and the City of Yankton's budget is no exception. The budget reflects the priorities of a community.

This budget was specifically shaped by December 11, 2018 and March 13, 2019. These two dates play an important role in shaping the City of Yankton's 2020 proposed budget. Both will influence the City's future.

The Yankton City Commission will meet August 6, 2019 (and August 7th if needed) at City Hall for budget workshops. Formal adoption will include introduction and first reading on August 26th and the 2nd reading and public hearing on September 9th.

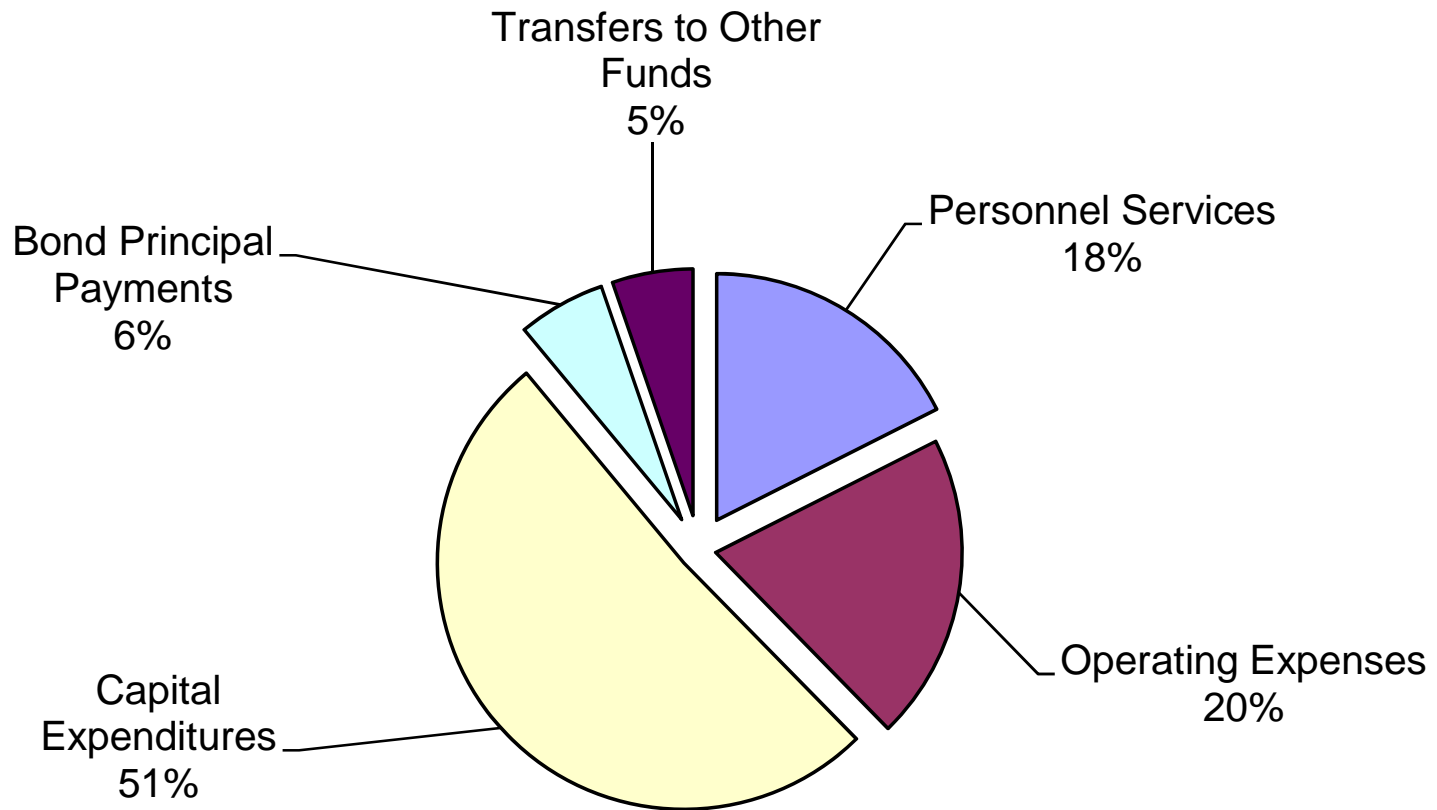
I thank you for taking the time to learn more about your community and if you should have any questions about this budget or a City matter, please contact me.



Amy Leon, City Manager
City of Yankton, South Dakota

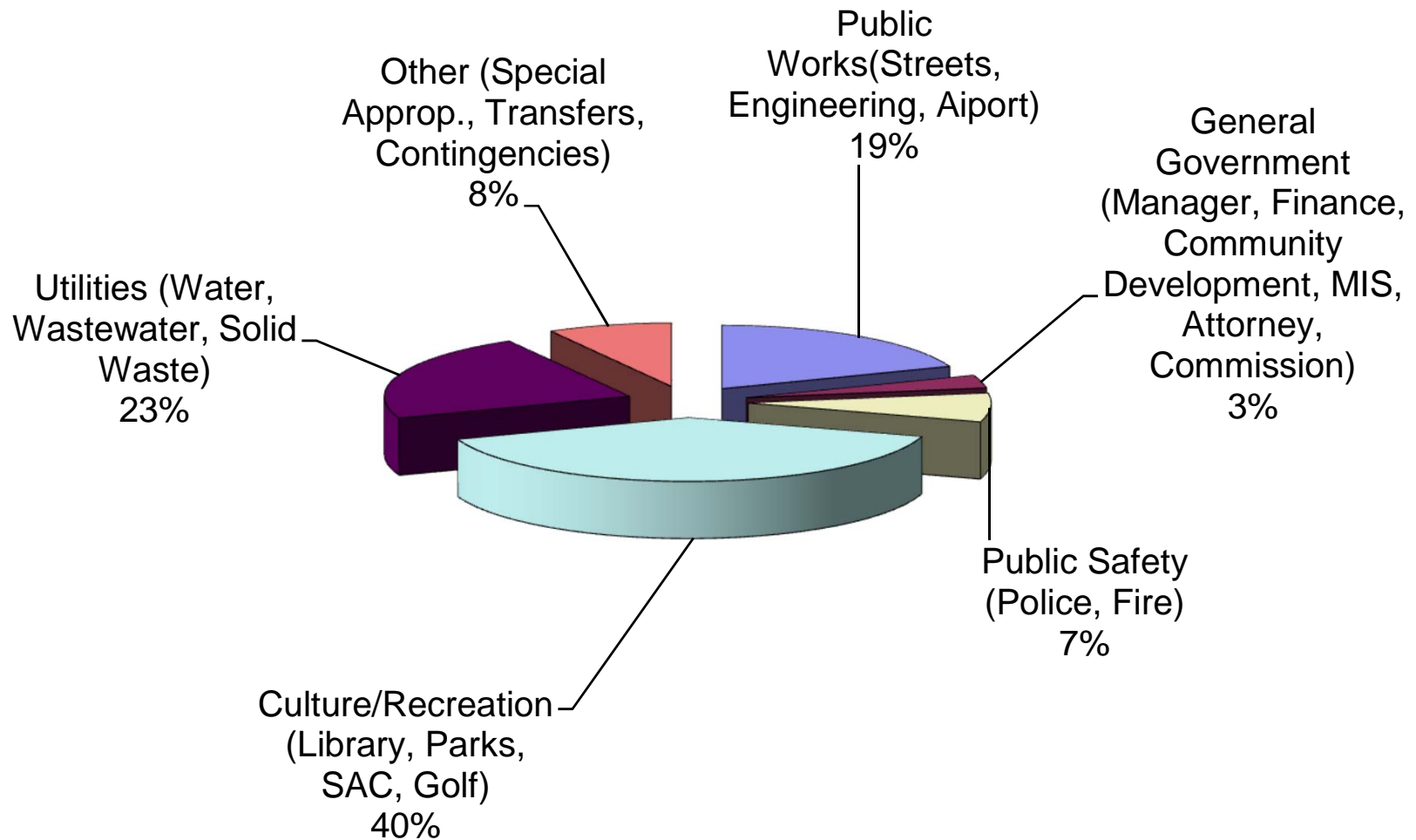
2020 PROPOSED BUDGET

Expenditures by Type



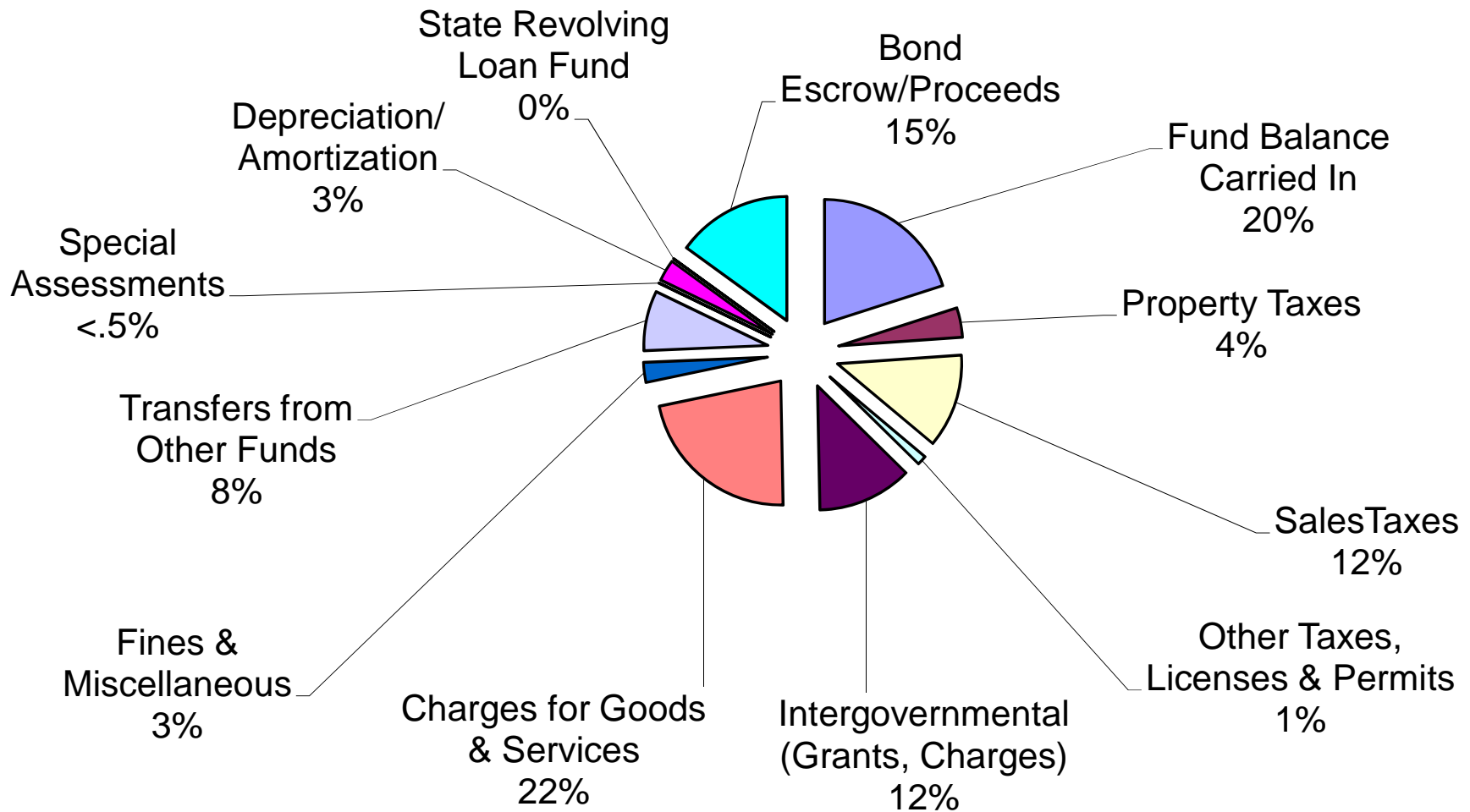
2020 PROPOSED BUDGET

Expenditures by Function



2020 PROPOSED BUDGET

Revenues by Sources



CITY OF YANKTON

2019 BUDGET OVERVIEW

FUNDS						
Revenue Sources	General	Special Revenue	Capital Projects	Enterprise, Water, Wastewater, Solid Waste, Golf	Internal Service	Total
Fund Balance Carried In	\$3,530,717	\$517,750	(\$975,890)	\$13,392,780	\$231,839	\$16,697,196
Property Taxes	\$2,795,871	\$0	\$414,094	\$0	\$0	\$3,209,965
Sales Taxes	\$5,479,398	\$632,842	\$4,104,670	\$0	\$0	\$10,216,910
Other Taxes, Licenses & Permits	\$919,675	\$140,000	\$0	\$0	\$0	\$1,059,675
Intergovernmental (Grants, Charges)	\$780,502	\$6,915,290	\$2,615,735	\$0	\$0	\$10,311,527
Charges for Goods & Services	\$2,308,850	\$489,480	\$0	\$14,714,670	\$908,418	\$18,421,418
Fines & Miscellaneous	\$63,250	\$11,210	\$2,025,000	\$72,500	\$0	\$2,171,960
Transfers from Other Funds	\$241,324	\$5,267,690	\$938,634	\$90,922	\$0	\$6,538,570
Special Assessments	\$0	\$44,600	\$0	\$0	\$0	\$44,600
Depreciation/Amortization	\$0	\$0	\$0	\$2,343,374	\$0	\$2,343,374
State Revolving Loan Fund	\$0	\$0	\$0	\$0	\$0	\$0
Bond Escrow/Proceeds	\$0	\$0	\$12,550,000	\$0	\$0	\$12,550,000
Total Revenue Sources	\$16,119,587	\$14,018,862	\$21,672,243	\$30,614,246	\$1,140,257	\$83,565,195
Expenditures Uses by Type						
Personnel Services	\$7,653,450	\$2,290,388	\$0	\$2,443,290	\$159,994	\$12,547,122
Operating Expenses	\$3,206,092	\$2,319,150	\$819,484	\$7,425,460	\$658,424	\$14,428,610
Capital Expenditures	\$1,927,385	\$9,310,500	\$22,966,460	\$2,362,926	\$90,000	\$36,657,271
Bond Principal Payments	\$0	\$0	\$0	\$4,103,551	\$0	\$4,103,551
Transfers to Other Funds	\$3,332,660	\$47,520	\$262,558	\$131,392	\$0	\$3,774,130
Total Expenditure Uses--Type	\$16,119,587	\$13,967,558	\$24,048,502	\$16,466,619	\$908,418	\$71,510,684
Expenditures Uses by Function						
Public Works(Streets, Engineering, Airport)	\$4,886,965	\$70,000	\$7,885,713	\$0	\$908,418	\$13,751,096
General Government (Manager, Finance, Community Development, MIS, Attorney, Commission)	\$2,346,930	\$0	\$0	\$0	\$0	\$2,346,930
Public Safety (Police, Fire, 911 / Dispatch)	\$4,311,453	\$887,744	\$0	\$0	\$0	\$5,199,197
Culture/Recreation (Library, Parks, SAC, Golf)	\$809,392	\$11,720,957	\$15,431,460	\$326,579	\$0	\$28,288,388
Utilities (Water, Wastewater, Solid Waste)	\$0	\$0	\$0	\$16,008,648	\$0	\$16,008,648
Other (Special Approp., Transfers, Contingencies)	\$3,764,847	\$1,288,857	\$731,329	\$131,392	\$0	\$5,916,425
Total Expenditure Uses--Function	\$16,119,587	\$13,967,558	\$24,048,502	\$16,466,619	\$908,418	\$71,510,684



ACTUAL VALUE OF HOME = \$100,000

To determine City tax liability multiply taxable valuation
by adopted mill levy
 $\$100,000 \times .907^* \times .00433 = 392.73$

TAXABLE VALUATION: \$90,700 ($\$100,000 \times .907$)
CITY TAX LIABILITY: \$392.73

MONTHLY EXPENSE FOR CITY SERVICES

To determine the monthly expense for City services divide tax
liability by 12 months
 $\$392.73 \div 12 = \32.73 per month

* 2019 valuation 90.7% of full and true value

VALUE OF YOUR CITY OF YANKTON DOLLAR

The following list represents a sampling of the City services provided for the \$32.73 per month:

- | | |
|------------------------|---------------------|
| Fire Protection | Public Works |
| Police Protection | Municipal Airport |
| Street Marking | Building Inspection |
| Street Maintenance | Municipal Band |
| Street Lighting | Public Library |
| Street Sweeping | Snow Removal |
| Senior Citizens Center | Swimming Pool |
| Animal Control | Recreation Programs |

For comparison purposes, the following items denote common monthly expenses for a Yankton family:

- * Two 16 gallon tanks of unleaded self-serve fuel at \$2.89 per gallon would cost \$92.56.
- * Four gallons of 2% milk at 3.89 per gallon would cost \$15.56.
- * Digital cable television service would cost the consumer \$56.95 per month.
- * Basic cell phone/smartphone line access and unlimited data service charges for one phone is \$80.00 per month. This does not include the monthly or retail price of the phone.
- * An average residential electric bill of 800 kwh per month would cost \$106.45.