SAMPLE MUNICIPAL OPT OUT ELECTION BALLOT YANKTON, SOUTH DAKOTA

Ā	В	С	December 11, 2018
INSTRUCTIONS TO THE VOTER: To vote on a ballot question FILL IN the oval () next to "Yes" or "No". Use only a pencil. If you make a mistake, give the ballot back and get a new one. DO NOT cast more votes than are allowed in each race. The following question is brought before the voters of the City of Yankton, South Dakota, for acceptance or rejection: Whether the City of Yankton should opt out of the tax limitation measure currently in statute up to \$884,043.00 annually starting with calendar year 2019 taxes payable in the calendar year 2020. This opt out will be for no more than twenty (20) years, which will be thru taxes payable in the calendar year 2039. CITY ATTORNEY'S EXPLANATION: On October 8, 2018, the Yankton City Commission adopted Resolution #18-67, the purpose of which was to opt out of the tax limitation measure currently in statute of up to, but not exceeding \$884,043.00 annually for no more than twenty (20) years starting with calendar year 2019 taxes payable in the calendar year 2019 taxes payable in the calendar year 2020. The City of Yankton would be authorized, but not required to levy and collect the full amount. The increased tax revenue can be used only for debt service (loan payments) for the proposed construction of a new aquatics facility to replace the existing 70 year-old pool in Fantle-Memorial Park. A vote "Yes" is a vote to approve the opt out of the current tax limitation as set forth above to provide additional tax revenue. Recessary to proceed with the new aquatics facility. Yes The City of Yankton may increase the tax levy by the amount of the opt-out. No Leave the tax levy as it is without the amount of the opt-out.			
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